COUNSEL

CLAIBORNE HANE

chane@sadis.com

New York: 212.573.8426

Claiborne R. Hane is a complex commercial litigator, with extensive experience in prosecuting and defending securities, financial, and business litigation. Clay frequently represents public and private companies, institutional investors, management, directors, and high net worth individuals in sophisticated disputes in federal and state courts, as well as arbitration and mediation.

On the plaintiffs' side, Clay has recovered over $500 million for clients and classes. On the defendants' side, Clay has won full dismissals of claims at the pleading stage and favorable early resolutions, including pre-litigation.

Clay has been recognized by *Super Lawyers* as a Rising Star from 2019 through 2025.

PRACTICE AREAS

Litigation, Arbitration & Investigations
Business Divorce & Shareholders Rights
Investment Fraud and Securities Lawyers

EDUCATION

B.A., Duke University
J.D., Washington University School of Law, St. Louis

ADMISSIONS

New York

HONORS & AWARDS

New York Super Lawyer, Rising Star, Business Litigation, Securities Litigation, Class Action & Mass Torts, 2019-2025
Experience
<u>Experience</u>

Prior to joining Sadis & Goldberg:

- Recovered $219 million from Genworth Financial, Inc. for misleading investors about the true state of its deteriorating long-term care business. At the time, this recovery was the largest securities fraud class action settlement in the Eastern District of Virginia and third largest in the Fourth Circuit.
- Recovered $120 million from Weatherford International, Ltd. for misleading investors regarding its global effective tax rate and earnings per share.
- Recovered $60 million for a shareholder in breach of fiduciary duty litigation following a value-destructive SPAC transaction.
- Recovered $22 million from Virtus Investment Partners for misleading investors about the performance of certain mutual funds.
- Advised Fortune 200 board regarding Section 220 books and records demands and formation of a Special Litigation Committee, avoiding threatened derivative litigation.
- Advised Fortune 200 company regarding U.S. Department of Justice antitrust investigation, resulting in no liability.
- Partnered with prospective acquirers of top five global website to assess litigation risk and liability, including pending claims involving Section 230 of the Communications Decency Act.
- Secured conditional discharge (no prison term) for a financial technology company CEO who was indicted by the New York State Office of the Attorney General and was facing 22 counts of grand larceny, money laundering, and Martin Act violations relating to the alleged theft of $22M.
- Achieved favorable settlement of a U.S. Securities and Exchange Commission perquisite disclosure investigation for a specialty insurance company CEO.

News

- August 26, 2026 Sadis Wins Final Approval of $21 Million Settlement for Dangdang Stockholders
- August 21, 2026 $21M Deal Confirmed In Chinese E-Commerce Merger Suit

- May 7, 2026 Sadis & Goldberg LLP Announces Pendency and Proposed Settlement of Class Action Involving E-Commerce China Dangdang Inc. American Depositary Share Holders
- May 7, 2026 Sadis & Goldberg Wins Preliminary Approval of $21 Million Settlement of Action Challenging Fairness of E-Commerce China Dangdang Going-Private Merger